

NetSuite for Australia

NetSuite OneWorld Allows Companies to Manage Back-Office Operations Globally and Locally

Few businesses are only local. Whether you have a full-fledged subsidiary in another country or simply trade with international partners, the need to comply with rules, regulations, taxation and cultural preferences is hard to avoid. NetSuite OneWorld addresses the complex multinational and multi-company needs of mid-market organisations.

Australian Benefits

NetSuite's many capabilities make it an ideal solution for organisations that do business in Australia or transact with Australian trading partners. The core NetSuite product is enhanced with a number of value-added solutions available from NetSuite's partners to pre-tailor capabilities for a faster, more cost-effective local deployment.

List of capabilities of special interest for organisations doing business in Australia:

Feature	Capability
GST	<ul style="list-style-type: none"> • Pre-configured Australian GST tax codes and tax rates • Pro-forma GST report (Business Activity Statement) • Automatic calculation of GST in transactions
Banking and Electronic Payments	<ul style="list-style-type: none"> • Support for Electronic Funds Transfer through the following Australian banks: <ul style="list-style-type: none"> — ABA — ANZ (ANZ Bank) — ASB (ASB Bank) — BNZ (Bank of New Zealand) — DeskBank (Westpac Bank) • Direct Debit support for ABA • Accept credit card payments via SecurePay and eWAY payment gateways
Language	<ul style="list-style-type: none"> • User interface translated to English (International) • Numbers and currency display according to Australian conventions
Localisation	<ul style="list-style-type: none"> • Trading documents can be issued in the partner's language • Shipping integration with Australia's leading parcels and courier services* • HCM and Payroll • Local experts and consultants to assist Australian staff

*Includes partner solutions

Supporting Your Local and Global Needs

- **Chart of Accounts**

NetSuite OneWorld can populate a single chart of accounts across subsidiaries, or use separate chart of accounts for each subsidiary.

- **Unprecedented Worldwide Visibility**

Role-based dashboards and “drill-down everywhere” provide instant insight across the corporate hierarchy of subsidiaries.

- **Local and Corporate Accounting Books**

Often called parallel books or multi-books, NetSuite provides the tools to report the same business transactions according to multiple accounting rules at the same time, a critical feature to support local reporting and corporate reporting when they are in different jurisdictions.

- **Indirect Taxes**

Indirect taxes are readily handled across subsidiaries, with an embedded global tax engine that supports automatic tax calculation and simplified localised reporting.

- **Multi-Currency**

NetSuite provides the tools to manage activities in different currencies, including price lists, credit limits, and invoicing.

- **Inter-Company Accounting**

Working across borders can increase inter-company accounting complexities by an order of magnitude. NetSuite OneWorld can automate many of the postings, including expense allocation managed via inter-company journals.

- **Revenue Recognition and Expense Amortisation**

NetSuite has powerful rules-based tools to assist users in correctly apportioning costs and revenues across multiple accounting periods to meet local tax and accounting requirements.

- **Local Reporting**

NetSuite includes a powerful reporting solution for users to create whatever reports are needed, many of which are pre-packaged to help reduce compliance costs.

- **Exchange Rate Management**

International trade means that at least one trading partner will operate outside their base currency. NetSuite OneWorld can integrate automated daily exchange rate updates and calculates unrealised exchange gains/losses for all open transactions at period ends.

- **Electronic Banking**

Payment is the lifeblood of trade. NetSuite’s electronic banking solution can be configured to support the formatting requirements of almost all banks and is pre-configured for many of the world’s leading banks and national standards.

- **Approval Processes**

Best-in-class companies focus on delivering excellence to their customers. Strong automated controls are still essential. NetSuite’s workflow and scripting engines make it easy to automate approval and other internal processes.

- **NetSuite SuiteApps**

- Australia Post - real-time integration with Australia Post’s parcel services to allow the automated creation and printing of labels, parcel lodgements, and delivery tracking.
- Electronic payments – includes support for ABA, ANZ, BNZ, ASB, Deskbank.
- Payment Gateway Plug-ins SuiteApp – includes payment gateway integration with SecurePay and eWAY.

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